HSBC Global Investment Funds
Société d'Investissement à Capital Variable
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R.C.S. Luxembourg B 25.087
(the "**Company**")

26 April 2024

This document contains important information about the sub-fund(s) in which you are invested. If you are in any doubt as to the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or financial adviser.

Dear Shareholder,

We, the board of directors of the Company (the "**Board**"), are writing to inform you of forthcoming changes to the HSBC Global Investment Funds sub-funds listed below (the "**Sub-Funds**"), in one or more of which you own shares.

- HSBC Global Investment Funds – ASEAN Equity
- HSBC Global Investment Funds – Asia ex Japan Equity
- HSBC Global Investment Funds – Asia ex Japan Equity Smaller Companies
- HSBC Global Investment Funds – Asia Pacific ex Japan Equity High Dividend
- HSBC Global Investment Funds – China A-shares Equity
- HSBC Global Investment Funds – Chinese Equity
- HSBC Global Investment Funds – Global Bond
- HSBC Global Investment Funds – Global Bond Total Return
- HSBC Global Investment Funds – Global Government Bond
- HSBC Global Investment Funds – Global High Yield Securitised Credit Bond
- HSBC Global Investment Funds – Global Inflation Linked Bond
- HSBC Global Investment Funds – Global Investment Grade Securitised Credit Bond
- HSBC Global Investment Funds – Global Real Estate Equity
- HSBC Global Investment Funds – Global Securitised Credit Bond
- HSBC Global Investment Funds – Global Short Duration Bond
- HSBC Global Investment Funds – Hong Kong Equity
- HSBC Global Investment Funds – Ultra Short Duration Bond
- HSBC Global Investment Funds – US Dollar Bond

The changes affecting the Sub-Funds are summarised as follows:

- Change of Settlement Period for HSBC Global Investment Funds
- Changes Pertaining to HSBC Asset Management's Responsible Investment Policies
- Clarification on ESG Credentials Disclosure

Further information in respect of these changes/clarifications is detailed below.

Change of Settlement Period for HSBC Global Investment Funds

Background

Markets around the world are moving towards shortened standard settlement cycles to reduce costs, increase market efficiencies and reduce settlement and counterparty risk. After a recent period where the majority of global markets were on a synchronised T+2 settlement cycle, more markets are moving to T+1.

In February 2023, the US Securities and Exchange Commission (SEC) adopted an amendment which brings T+1 into the US market by 28 May 2024. The Canadian Capital Markets Association also announced Canada will transition a day earlier on 27 May 2024. It is expected Mexico will also transition to T+1 on 27 May 2024. Other markets are broadly expected to follow suit in the coming years.

The Change

The Company currently has an investor settlement cycle of T+4 for subscription and T+4 for redemption. The Company has a significant exposure to US securities which from 28 May 2024 will settle on a T+1 basis. This means that the current investor settlement cycle for subscription and redemption need to be shortened to avoid a settlement mismatch.

The Board in consultation with the Management Company and the Investment Advisor have therefore decided that the settlement cycle for both subscription and redemption should be shortened by one day to T+3.

Effective Date

The above change will take effect on 28 May 2024 (the "**Effective Date**").

Shareholders should be aware that all subscription and redemption orders placed on or after Tuesday 28 May 2024 will settle on a T+3 basis.

Impact on Shareholders

From the Effective Date, Shareholders are expected to submit the cleared monies no later than three Business Days after the relevant Dealing Day. Likewise, Shareholders will receive redemption proceeds within three Business Days after the relevant Dealing Day.

Actions to be taken

Shareholders should update their systems and records as appropriate as at the Effective Date to reflect the new settlement cycle to avoid any issues or confusion.

Changes Pertaining to HSBC Asset Management's Responsible Investment Policies

A change will be made to the structure of the Prospectus in terms of its references to HSBC Asset Management's responsible investment policy and excluded activities, which will also come into effect on the date of the next visa stamped Prospectus. As a result, exclusion criteria have been removed (where appropriate) from the sub-fund Investment Policies and a new section will be added providing an outline of the policies and which existing exclusions will apply, including banned weapons, controversial weapons, thermal coal, tobacco and non-compliance with United Nations Global Compact (UNGC) Principles.

Certain sub-funds will now follow additional exclusions, including arctic oil and gas, oil sands and shale oil which are covered under HSBC Asset Management's new Energy Policy.

Rather than include the specific exclusions to each sub-fund under the individual sub-fund sections, a matrix covering the exclusions applicable to each sub-fund has been added in Appendix 6 of the new Prospectus for clarity purposes.

In addition, all sub-funds' investment objectives as well as the pre-contractual disclosures for Article 8 and 9 sub-funds under SFDR have been amended accordingly.

Clarification on ESG Credentials Disclosure

The disclosure pertaining to the identification and analysis of ESG Credentials for all SFDR Article 8 Sub-Funds has been amended as outlined below:

Current Disclosure	**New Disclosure**
The sub-fund includes the identification and analysis of an issuer's ESG credentials ("ESG Credentials") as an integral part of the investment decision making process to reduce risk and enhance returns.	The sub-fund includes the identification and analysis of an issuer's ESG credentials ("ESG Credentials") as an integral part of the investment decision making process, to help assess ~~reduce~~ risks and ~~enhance~~ potential returns.

Impact on Shareholders of the above changes/clarifications

The Board would like to assure Shareholders that the Sub-Funds' investment objectives and/or the way they are managed and/or their risk ratings will not change. There will be no change to the charges and expenses relating to the Sub-Funds following these changes/clarifications. Therefore, the changes/clarifications detailed above are sent to you for your information only and no action is required on your part.

The latest prospectus, Key Information Document and/or Key Investor Information Document are available in the Fund Centre at www.assetmanagement.hsbc.com/fundinfo or from the registered address of the Company.

Please take a moment to review the above information. If you still have questions, please contact your local agent or HSBC Asset Management office.

Yours sincerely,

For and on behalf of the Board of HSBC Global Investment Funds